

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 MARCH 2009 RM'000	PRECEDING YEAR QUARTER 31 MARCH 2008 RM'000	CURRENT YEAR TO DATE 31 MARCH 2009 RM'000	PRECEDING YEAR TO DATE 31 MARCH 2008 RM'000
Revenue		52,496	72,845	52,496	72,845
Operating expenses		(52,030)	(69,479)	(52,030)	(69,479)
Other operating income		656	211	656	211
Profit from operations		1,122	3,577	1,122	3,577
Finance costs		(973)	(1,123)	(973)	(1,123)
Share of profit in associated company		30	123	30	123
Profit before tax		179	2,577	179	2,577
Taxation	B5	(43)	(732)	(43)	(732)
Profit for the period		136	1,845	136	1,845
Attributable to :					
Equity holders of the parent		136	1,845	136	1,845
Minority interests		-	-	-	-
Profit for the period		136	1,845	136	1,845
Basic earning per share attributable to equity holders of the parent					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	0.18	2.38	0.18	2.38

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT CURRENT FINANCIAL QUARTER END 31-MAR-09 RM'000	AUDITED 31-DEC-08 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	63,821	63,991
Investment properties	3,033	3,049
Prepaid lease payments	5,590	5,614
Investment in associate	564	534
Goodwill	792	792
	<u>73,800</u>	<u>73,980</u>
Current assets		
Inventories and amount due from contract customers	36,451	47,469
Trade receivables	56,899	68,849
Other receivables, deposits and prepayments	7,664	6,873
Amount due from related companies	25,990	25,222
Tax recoverable	1,940	1,430
Cash and bank balances	17,820	19,923
	<u>146,764</u>	<u>169,766</u>
Non-current asset held for sale	-	214
	<u>146,764</u>	<u>169,980</u>
TOTAL ASSETS	<u>220,564</u>	<u>243,960</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	6,471	5,347
Retained profit	47,641	47,505
Treasury shares, at cost	(2,220)	(2,220)
	<u>91,892</u>	<u>90,632</u>
Minority interests	<u>2</u>	<u>2</u>
Total equity	<u>91,894</u>	<u>90,634</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,342	1,495
Term loan	8,438	8,781
Deferred taxation	3,179	3,179
	<u>12,959</u>	<u>13,455</u>
Current Liabilities		
Trade payables	19,700	36,006
Other payables and accruals	1,875	3,528
Hire purchase & finance lease liabilities	1,134	631
Overdraft & short term borrowings	68,915	72,833
Amount due to related companies	24,034	26,827
Taxations	53	46
	<u>115,711</u>	<u>139,871</u>
Total liabilities	<u>128,670</u>	<u>153,326</u>
TOTAL EQUITY AND LIABILITIES	<u>220,564</u>	<u>243,960</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.19	1.17

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Movement during the period	-	-	-	1,124	136	1,260	-	1,260
At 31 March 2009	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(470)</u>	<u>47,641</u>	<u>91,892</u>	<u>2</u>	<u>91,894</u>
At 1 January 2008	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	(294)	1,845	1,551	-	1,551
At 31 March 2008	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(4,455)</u>	<u>41,139</u>	<u>81,405</u>	<u>3</u>	<u>81,408</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	FOR THE 3 MONTHS ENDED 31-MAR-09 RM'000	FOR THE 3 MONTHS ENDED 31-MAR-08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	179	2,577
Adjustments for:		
Depreciation	719	1,151
Net loss on disposal of property, plant and equipment	-	1
Net gain on disposal of property, plant and equipment, investment properties and prepaid lease payment	(77)	(83)
Share of profit after tax of equity accounted associates	(30)	(124)
Interest expense	973	1,123
Operating profit before working capital changes	<u>1,764</u>	<u>4,645</u>
Changes in working capital:		
Inventories & amount due from contract customers	11,018	18,283
Trade and other receivables	10,391	(2,076)
Trade and other payables	(20,752)	(5,967)
Cash generated from operations	<u>2,421</u>	<u>14,885</u>
Income taxes paid	(546)	(671)
Interest expenses paid	(973)	(1,123)
Net cash generated from operating activities	<u>902</u>	<u>13,091</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(508)	(12,817)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	290	151
Net cash used in investing activities	<u>(218)</u>	<u>(12,666)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase creditors	-	(428)
Proceeds from hire purchase creditors	350	-
Proceeds from bank borrowings	-	1,786
Repayment of bank borrowings	(5,741)	-
Proceeds from term loan	-	1,127
Repayment of term loan	(425)	-
Net cash generated from/(used in) financing activities	<u>(5,816)</u>	<u>2,485</u>
Exchange differences on translation of the financial statements of foreign operations	<u>1,124</u>	<u>(294)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,008)	2,616
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,077	3,337
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>13,069</u>	<u>5,953</u>
The cash & cash equivalents comprise:		
Cash & bank balances	17,820	9,655
Bank overdraft	(4,751)	(3,702)
	<u>13,069</u>	<u>5,953</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)